



WORLD BANK ACTIVITY IN THE FIELD OF AGRICULTURE

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Abstract: One of the main fields of activity of the World Bank is agriculture which is linked often by the food system. In the World Bank's opinion healthy, sustainable and inclusive food systems are critical to achieve the world's development goals. In this context, agricultural development becomes one of the most powerful tools to end extreme poverty, boost shared prosperity, and feed a projected 10 billion people by 2050.

• Introduction

Given the crucial importance of agricultural activities, particularly in the context of food production, the World Bank Group (WBG) has placed agriculture at the center of its priorities and has promoted increased investment in this sector in developing countries. Agriculture has always played an important role in the development of human society, providing the food needed for survival and well-being. It is a vital industry for the global economy, significantly influencing economic growth, employment and the development of rural communities.

Material and method

In this paper we used mostly qualitative methods in order to emphasize the World Bank activity in the agriculture field. In this regard we analyzed the official site, statistics and publications of the World Bank.

Acknowledgement: Special thanks to the organizers of the conference

• Results and discussions

The most part of the World Bank financing on Agriculture is distributed on irrigation and drainage (1043 projects), Central Governments/Central Agencies (997 projects), Agricultural extension, research and other support activities (887 projects) and Public Administration – Agriculture, Fishing and Forestry (728 projects).

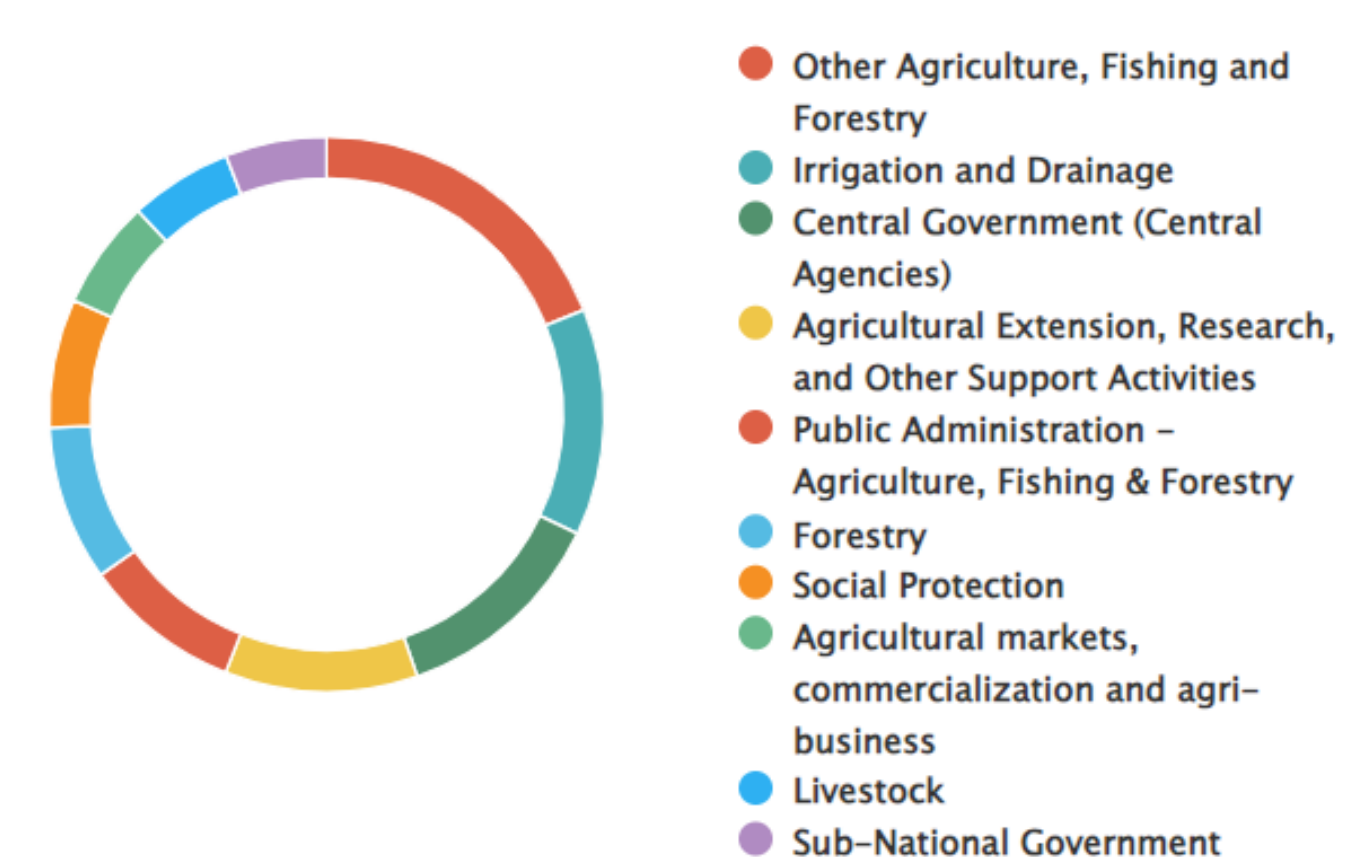


Figure 1. The distribution of the World Bank financing on Agriculture by sector

Conclusions

Through a combination of investment in infrastructure, innovation, climate resilience and policy reform, the World Bank is making a significant contribution to transforming the agricultural sector into an engine of economic growth and prosperity for rural communities around the world.