



FINANCING THE COMMON AGRICULTURAL POLICY

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Abstract: After the implementation of the Treaty of Rome, Member States' agricultural policy has given way to intervention mechanisms at Community level. The essential principles of the Common Agricultural Policy (CAP) have remained intact since the signing of the Treaty of Rome, with the exception of adjustments to the decision-making rules

• Introduction

The Common Agricultural Policy is one of the first common policy initiatives implemented by the European Union and is the most integrated policy at European level. Based on the principles of the single market, Community preference (which promotes the consumption of products originating in the European Union) and financial solidarity (whereby common measures are financed from a collective budget), the CAP plays a crucial role in coordinating and supporting the European agricultural sector.

Material and method

In this paper we used mostly qualitative methods. We analyzed the literature in the area of the common agricultural policy, using mainly the information from Eurostat statistical base, European Commission and Romanian Ministry of Agriculture and Rural Development. We also used data from the National Institute of Statistics.

• Results and discussions

In terms of recipient countries, the most funds were granted to France (7372.2 mil euro from EAGF and 1913.1 mil euro from EAFRD), Spain (5666.8 mil euro EAGF and 1149.3 mil euro EAFRD), Germany (4739.8 mil euro EAGF and 1354.0 mil euro EAFRD) and Italy (4241.7 mil euro EAGF and 1419 mil euro EAFRD). Romania received 1953.0 mil euro from European Agricultural Guarantee Fund and 1215.1 mil euro from European Agricultural Fund for Rural Development.



Figure 1. Key objectives of the Common Agricultural Policy on the 2023-2027 period

• Conclusions

If Romanian leaders develop policies that support this vision, Romania can become an example of sustainability and food security. To achieve this goal, it is essential to start by supporting local farmers in their efforts to grow healthy food.

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